



## Press release

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### **WEBER-HYDRAULIK strengthens their international leading position in mobile hydraulics components and systems engineering by the acquisition of Hyco International Inc.**

WEBER-HYDRAULIK, a leading and innovative international group that implements sophisticated customized solutions for hydraulic drive and control engineering has, with effect from 22. July 2011, acquired the US based Hyco International Inc. from the US financial investor Centre Partners Management LLC.

Hyco International Inc., with manufacturing locations in Canada, USA, Brazil and Germany is a world-wide supplier of hydraulic cylinders. With 600 employees and an annual turnover of approximately € 100 million, HYCO's products are used in forestry and construction machinery, refuse handling equipment, dump trucks, oil and gas field installations and cranes, as well as mining and agricultural equipment.

WEBER-HYDRAULIK, which is headquartered in Güglingen, north of Stuttgart, is a 100% family-owned company. With an annual sales of over € 200 million, the company has approximately 1,250 employees at several locations worldwide and is designing and producing customized hydraulic components and systems for market leading customers in a variety of industries including commercial vehicles, mobile cranes, agricultural and construction machines, fork-lift trucks, as well as utility vehicles and industrial equipment.

In addition, WEBER-RESCUE SYSTEMS ranks highly for design, quality and reliability among all major international manufacturers of hydraulic rescue tools. The company has also positioned itself successfully in the solar power industry, supplying hydraulic drive systems for solar power installations.

*"With the acquisition of HYCO by WEBER-HYDRAULIK we gain a valuable addition and further diversification of our product and technology portfolio to our group, while significantly expanding our market presence in North and South America and in Europe. The expansion of our international presence enhances our position with our multi-national customers, an important factor in our continued profitable global growth. Furthermore, with this acquisition we strengthen our already powerful team with additional highly experienced hydraulic experts. The significant benefits and synergies developed through the broadening of our international customer base through the existing HYCO customers will provide opportunities for WEBER-HYDRAULIK to continue the success in global markets for sophisticated hydraulic systems",*

said CEO Bernhard Herzig.

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